

COUNCIL PENDING ORDINANCE 2024-06
ORDINANCE NO. _____
AS AMENDED _____
CERTIFICATION DATE _____
CERTIFIED BY _____
FAVORABLY _____
UNFAVORABLY _____

**AN ORDINANCE ESTABLISHING A NEW FUND TO ACCEPT DONATIONS FOR
BLIGHT ELIMINATION WITHIN THE TDD DISTRICT IN SUPPORT OF
SENATE BILL 434**

WHEREAS, the Senate Bill 434 provides for the revitalization of Gary’s Historic Downtown, including providing for blight elimination with the Downtown TDD in order to encourage new economic development and redevelopment within the TDD, and;

WHEREAS, Senate Bill 434, which is codified in part at Indiana Code 4-33-13-2.5, provides for matching funds from the State of Indiana for state fiscal year(s) beginning after June 30, 2025, and ending before July 1, 2027, in an amount equal to the amount deposited under IC 36-7.5-6-5(a) by the city of Gary in the blighted property demolition fund established by IC 36-7.5-6-4, and;

WHEREAS, in order for the City of Gary to accept donations toward the funds required under IC 36-7.5-6-5(a), which are local matching funds to be provided by the City of Gary in order to make the City eligible to receive state matching funds, it is necessary for the City to create a fund for the acceptance of such donations, and;

WHEREAS, it has been determined that a new non-reverting fund should be established to accept such donations for Blight Elimination within the TDD, and that such funds should be used for the City’s required local match, and once such annual requirement is met, remaining funds may be used directly for Blight Elimination within the TDD, and;

WHEREAS, once such donations are received, which are being solicited by the City from donors, and are deposited into the Blight Elimination Donation Fund, that such funds will need to be appropriated in order to be used for their intended purpose.

NOW THEREFORE, BE IT ORDAINED by the **Common Council of the City of Gary, Indiana** as follows:

Section 1. That the following fund and department is established for the City of Gary Finance Department as indicated below:

Fund: 2312 - **Blight Elimination Donation Fund**
Dept: 2312 - **Blight Elimination Donation Fund**
Description: To accept donations for **Blight Elimination** pursuant to **Senate Bill 434, into a non-reverting fund.**

Section 2. This ordinance shall be in effect upon passage.

PASSED and ADOPTED, by the **Common Council of the City of Gary, Indiana**, this _____ day of _____, 2024.

TAI ADKINS
PRESIDING OFFICER

ATTEST:

CITY CLERK

Presented by me to the Mayor for his approval and signature this ___ day of _____, 2024.

SUZETTE RAGGS
CITY CLERK

APPROVED and SIGNED by me this ___ day of _____, 2024.

EDDIE D. MELTON
MAYOR, CITY OF GARY, INDIANA

PREPARED BY: Law Department

SPONSORED BY: EDDIE D. MELTON, MAYOR
CELITA GREEN, CONTROLLER

COMMITTEE ASSIGNMENT _____ Reported-out/Date _____
1st Reading/Date _____ Committee Hearing/Date _____ 2nd Reading/Date _____ Public
Hearing/Date _____ 3rd Reading/Date _____ Final Reading/Date _____
Passed/Date _____ Defeated/Date _____ Deferred/Date _____
Tabled/Date _____ Override/Date _____ Adopted/Date _____ Publication/Date _____ Community
Hearing/Date _____ Veto _____ Pocket Veto _____ Adopted _____